

CAPE MAY - LOWER CAPE MAY REGIONAL

Advertised Recapitulation of Balances

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	848,752	633,633	621,341	576,076
--Repayment of Debt	267,368	267,367	0	0
Restricted for Specific Purposes-General Operating Budget:				
--Capital Reserve	21,919	11,979	12,104	12,104
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	50,000	50,000	50,000	50,000
--Legal Reserve	1,506,752	1,689,657	706,423	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

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Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,874	\$15,781	\$16,118	\$17,080	\$16,795
Total Classroom Instruction	\$8,972	\$9,485	\$9,539	\$10,057	\$9,907
Classroom-Salaries and Benefits	\$8,677	\$9,130	\$9,182	\$9,678	\$9,484
Classroom-General Supplies and Textbooks	\$280	\$312	\$319	\$338	\$385
Classroom-Purchased Services	\$15	\$43	\$38	\$40	\$39
Total Support Services	\$1,750	\$1,767	\$1,959	\$2,062	\$1,971
Support Services-Salaries and Benefits	\$1,561	\$1,596	\$1,770	\$1,866	\$1,796
Total Administrative Costs	\$1,378	\$1,495	\$1,662	\$1,852	\$1,786
Administrative Salaries and Benefits	\$1,091	\$1,165	\$1,281	\$1,459	\$1,328
Total Operations and Maintenance of Plant	\$1,952	\$2,087	\$2,044	\$2,152	\$2,187
Operations and Maintenance-Salaries and Benefits	\$994	\$1,053	\$1,112	\$1,135	\$1,162

Benefits					
Board Contribution to Food Services	\$108	\$129	\$84	\$89	\$86
Total Extracurricular Costs	\$570	\$648	\$641	\$676	\$659
Total Equipment Costs	\$71	\$160	\$196	\$398	\$207
Legal Costs	\$17	\$23	\$20	\$21	\$21
Employee Benefits as a percentage of salaries*	24.01%	26.46%	28.19%	27.52%	28.58%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education website: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

The complete budget will be on file and open to examination at the Lower Cape May Regional School District Administration Building, 687 Route 9, Cape May (Erma), Cape May County, New Jersey between the hours of 8:00 am and 4:00 pm Monday through Friday, excluding holidays.